

One Good News And One Bad News

- 1) **The Positive Catalyst:** FII in yesterday's negative session were net buyers to the tune of Rs. 1482.77 Cr.
- 2) **The Biggest Negative catalyst:** Hopes for a Middle East Ceasefire Fade.

Bottom-line: All eyes on FOMC outcome. Fed's 'Wait and See' approach is likely to be intact as new risks cloud the economic outlook.



Daily Research Reports

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Good Morning & Welcome to Wednesday's trading session at Dalal Street, dated June 18th 2025.

This Wednesday morning, there is 'One Good News and One Bad News'.

1) The Positive Catalyst: FIIs in yesterday's negative session were net buyers to the tune of Rs. 1482.77 Cr.

2) The Biggest Negative catalyst: Hopes for a Middle East Ceasefire Fade.

Risk sentiment in global stock markets are actually hampered by President Trump signaling escalation against Israel by downplaying a ceasefire deal.

Trump has called for an evacuation of Tehran — population: 10 million.

Long story short: Nifty may lose ground as Israel -Iran conflict escalates.

Now, before we get into detail of today's trading session, here is the preferred trade on Nifty and Bank Nifty:

Nifty (24853): Sell at CMP. Stop at 25309. Targets 24600/24473. Aggressive targets at 23933-24000 zone.

Bank Nifty (55714): Sell at CMP. Stop at 56501. Targets 55100/54750. Aggressive targets at 53483-53600 zone.

Outlook for Wednesday: Sell Something. The bears are likely to be everywhere.

Today, all eyes will be on FOMC outcome to be wired at 2 PM ET.

Fed's 'Wait and See' approach is likely to be intact as new risks cloud the economic outlook.

Commanding attention will also be

- 1) FOMC statement
- 2) Federal Reserve Chair Jerome Powell's press conference to see how President Donald Trump's tariff policies could impact the central bank's decisions moving forward.

Amongst stock specific action:

- 1) Vishal Mega Mart block deal: Stock turns volatile but ends 1.54% higher as shares worth Rs 10,488 crore exchanged.
- 2) Pharma stocks sharply tumbled on June 17 after US President Donald Trump reportedly said that "pharma tariffs are coming very soon". Granules, Lupin, Laurus Labs fall up to 4%.

INDICES

Nifty	24853	-0.37%
Bank Nifty	55714	-0.41%
Nifty Auto Index	23227	-0.60%
Nifty FMCG Index	54709	-0.30%
Nifty Infra Index	9026	-0.47%
Nifty IT Index	39356	0.72%
Nifty Media Index	1723	-0.72%
Nifty Midcap Index	16447	-0.59%
Nifty Metal Index	9224	-1.43%
Nifty Pharma Index	21623	-1.89%
Nifty Reality Index	1014	-0.65%
Nifty Smallcap Index	18420	-0.69%
Sensex	81583	-0.26%
SGX Nifty	24878	0.06%

Outlook for the Day

Positive session is likely.

Nifty Outlook

Intraday	Neutral (24500-24900)
Medium Term	Positive (23500-26000)
Long Term	Positive (22500-27500)

Key Levels to Watch

Nifty Support	24841/24650
Nifty Resistance	25222/26277

Pivot Level

Nifty	24500
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- 3) AXISCADES Tech (+5%) gained after the company announced a strategic alliance with Indra, a European defense and aerospace major, to jointly manufacture and develop cutting-edge systems in India.

STOCKS TO WATCH:

SECTORS:

Bullish Sectors: None

Bearish Sectors: AUTO, FMCG, PHARMA

BULLISH STOCKS (Value Buying+ Long Build-up+ Short Covering): LIC, BEL, ONGC.

BEARISH STOCKS (Long Unwinding + Short build-up): TATA MOTORS, SUN PHARMA, LUPIN, ETERNAL, BHEL, JUBILANT FOODS.

Our **chart of the day** is bearish on ETERNAL (ZOMATO), BHEL, and TATA MOTORS on any early intraday strength with an interweek perspective.

The 1 Stock to Sell Right Now: Sell ETERNAL (ZOMATO) CMP 247: Sell between 247-249 zone. Stop at 265. Targets 237/230. Aggressive targets at 221. (Interweek Strategy). Rationale: Sliding from a probable overbought conditions on the daily charts. Momentum oscillators weakening. The make-or-break support at 237.

FII/DII & OPTIONS DATA:

India VIX, the fear index has slipped towards the 14.40 levels.

At last check, USD/INR (26th June) had spiked towards 86.29

Nifty PCR (26th June) is at 1.03 levels.

Bank Nifty PCR (26 June) is at 0.69

In yesterday's session, FIIs turned out to be net buyers to the tune of Rupees 1483 crores while DII too were net buyers to the tune of Rupees 8207 crores.

The Nifty options data suggests Nifty is likely to be in a trading range of 23500-25000 zone.

Maximum Call OI is at 26000 followed by 25000 strike prices. 26000 mark is now Nifty's major resistance zone.

Maximum Put open interest stands at 24000 levels followed by 24500 levels.

Call writing was seen at 25100 and then at 25300 strike price, while there was meaningful Put writing at 24700 and then at 24600 strike prices.

Stock in ban: ABFRL, BSOFT, CDSL, CHAMBAL FERTILISER, HUDCO, IREDA, MANAPPURAM, RBL BANK, TITAGARH

Technical Strategy

Home First Finance Company	1277
Action	BUY
Target	1501
Support	1151/1511
Resistance	1383/1551
Holding Period	9-12 Months

Founded in 2010, **Home First Finance Company India Limited (HomeFirst)** is a technology driven affordable housing finance company that targets first time home buyers in low and middle-income groups.

Focus on housing loans contribute 84% of AUM.

It primarily offers housing loans for the purchase or construction of homes. The Company has deep penetration in the large housing finance markets with a network as of Mar'25, the total touchpoints stand at 361, with 155 branches. As the firm expands its operations, it added 385 employees during fiscal 2025, taking the total employee strength to 1,634 with presence in 13 States / UT in India, with a significant presence in emerging urban regions in the states of Gujarat, Maharashtra, Andhra Pradesh, Telangana, Karnataka and Tamil Nadu and increasing presence in emerging affordable housing finance markets of Uttar Pradesh, Madhya Pradesh and Rajasthan.

Home First is young housing finance company and was founded in 2010 by former chairman and co-founder of Mphasis, Jerry Rao; former CEO and MD of Bank Of Baroda, PS Jayakumar; and Manoj Viswanathan, who previously worked with Citigroup India. It commenced operations in August 2010 after registering with the National Housing Bank, the regulatory and licensing body for housing finance companies in India.

The regulatory environment remains conducive with two consecutive rate cuts of 25 bps each by RBI and focus on improving liquidity, promoting growth and governance.

The sector remains encouraged by the structural long-term growth drivers of the housing sector supported by overall economic growth momentum, improving socio-economic parameters, and rising middle-class.

Key Performance Indicators for Q4 & FY25

AUM at Rs 12,713 Cr; Strong growth of 31.1% y-o-y and 6.4% q-o-q

ROE reaches 17.0% in Q4 / 16.5% for FY 2025

Stable Asset Quality: 90+ DPD flat y-o-y at 1.7%; Credit cost flat at 30bps

Disbursements of Rs 4,805 Cr; growth of 21.2% on y-o-y basis.

QIP / Fresh equity infusion in Apr'25 of Rs 1,250 Cr; This capital infusion will significantly bolster HomeFirst's capital base. The overwhelming investor response highlights trust in our steady, quality-driven growth trajectory in the affordable housing finance sector.

Networth stands at Rs 3,751 Cr (proforma basis)

Capital Adequacy:

Total CRAR at 32.8%. Tier I capital stands at 32.4% as on Mar'25.

Networth as on Mar'25 is at Rs 2,521 Cr vis-à-vis Rs 2,408 Cr as on Dec'24.

Technically, brace yourselves for a major breakout play from a probable 'higher consolidation zone' on the weekly charts. An impulse uptrend is seen forming on the daily time scale, with positive SAR series, with major support placed at Rs. 1025-1050 zone. The stock is making higher high-low on the daily/weekly/monthly chart, and is fast approaching its psychological resistance area at 1400. Above 1400-mark, momentum buying quite likely.

Add to that a bullish divergence and a rising stochastic signal (on weekly charts) with recent increase in volumes signalling a larger rebound. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 1089 zone. The level of Rs 1089-1100 zone will act as a strong support.

Simply buy at CMP, and on dips between 1075-1100 zone, targeting 1383/1433 mark and then at 1500 mark. Stop below 1019. Holding Period: 9-12 Months.

WHAT TECHNICAL TELLS US ON NIFTY

Daily chart of Nifty:



Nifty: In Tuesday's trade, Nifty started the day on a cautious note and the negative takeaway was that it was that the morning drubbing continued all thru the session and Nifty ended on a negative note.

Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 24473/24150/23953 mark.

Nifty's hurdles seen 25000/25222 mark.

Nifty's 200 DMA at 24082 mark.

Nifty's chart of the day suggests that the bears are likely to take over the negative baton in Wednesday's trade as well with targets at 24473 mark.

Daily chart of Bank Nifty:



Bank Nifty: In Tuesday's trade, Bank Nifty started the session on a tepid note, and the negative takeaway was the profit booking theme continued all thru the trading session as the benchmark ended the session on an extremely jittery note.

Bank Nifty new all-time-high is at 57049.50 mark.

Bank Nifty was seen mirroring Nifty's bearish action, ending 0.41% lower as against Nifty's 0.37% loss.

Interestingly, Nifty PSU Banks ended 0.72% lower while Nifty Private Bank Index ended 0.35% lower.

Intraday support for Bank Nifty now seen at 55100/54500 mark and then at 53483 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 56100 mark and then at 57100 mark. Bank Nifty's 200-DMA is placed at 51825 mark.

ECONOMIC CUES:

The US May CPI figures rose slightly to 2.4% from last year, with the monthly core CPI rate stripped of volatile food and energy prices up 0.1%. The overall inflation rate also moved up 0.1%, in part because gasoline and, yes, egg prices dipped. Experts were expecting a monthly core hike of 0.2%

GLOBAL STOCK MARKETS:

Wall Street in Tuesday's trade was trading in deep negative zone as intensifying Middle East tensions and weak economic data dampened investor sentiment.

The S&P 500 fell 0.8%, the Dow lost 300 points and the Nasdaq dropped 0.9%, amid growing fears that the US could become directly involved in the Israel-Iran conflict. President Trump intensified his rhetoric, demanding Iran's "unconditional surrender" and warning of a potential strike against Supreme Leader Khamenei in a series of Truth Social posts.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

Nifty succumbs to profit-booking as market participants chose a cautious approach ahead of FOMC outcome and also due to escalating tensions between Israel & Iran

NIFTY (-93, 24853)

Sensex (-213, 81583)

Bank Nifty (-231, 55714)

TODAY'S MARKET RE-CAP:

1) Nifty remained under pressure throughout the day.

2) The important thing to note was that Nifty was unable to hit psychological 25000 mark as well.

3) Bank Nifty too mirrored Nifty's losses, down 0.41%.

Long Story Short: An uninspiring day ahead of FOMC outcome

NIFTY SECTORS (Bullish):

Nifty IT (+0.72%)

NIFTY SECTORS (Bearish):

NIFTY PHARMA (-1.89%)

NIFTY HEALTHCARE (-1.79%)

NIFTY METAL (-1.43%)

BUZZING STOCKS FOR THE DAY:

Top Index Gainers:

TECHM (+1.66%)

INFY (+0.87%)

ASIANPAINTS (+0.86%)

MARUTI (+0.54%)

TCS (+0.45%)

Top Index Losers:

ADANIENT (-2.31%)

ETERNAL (-2.06%)

DRREDDY (-2.00%)

TATAMOTORS (-1.99%)

SUNPHARMA (-1.91%)

Adv-Dec— 12 - 38

INDIA VIX 14.40 (-2.96%)

NIFTY PCR (19th June) 0.83

NIFTY PCR (26th June) 0.98

USD/INR Futures (+0.20%, 86.27)

LIC & OFSS: Rising Stars of Dalal Street.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
LIC	948	921	883	973	1033	Positive	Buy at CMP. Stop at 913. Targets 973/1005. Aggressive targets at 1033. (Interweek Strategy). Rationale: Enjoyed strong session in yesterday's trade, up 1.224%. Signaling a massive rebound on the upside on the daily charts. Key interweek support 921. Major hurdles at 1033.
OFSS	9733	9251	8859	10100	10900	Positive	Buy at CMP. Stop at 9215. Targets 10100/10451. Aggressive targets at 10900. (Interweek Strategy). Rationale: Probable lower consolidation rebound on the daily charts. Momentum oscillators turning bullish. The make-or-break support at 9251. Confirmation of strength only above 10100 mark.
PERSISTENT SYSTEMS	6068	5889	5700	6151	6505	Positive	Buy between 5975-6000 zone. Stop at 5675. Targets 6151/6233. Aggressive targets at 6505. (Interweek Strategy). Rationale: Massive breakout on the daily charts from a probable higher consolidation breakout play on the daily charts. Key intraday support 5889. Confirmation of strength only above 6151.
POLICY BAZAR	1950	1857	1737	2005	2237	Positive	Buy between 1890-1910 zone. Stop at 1843. Targets 2005/2121. Aggressive targets at 2237. (Interweek Strategy). Rationale: The recent sequence of higher/high low is intact on daily charts. Key interweek support 1857. Major hurdles at 2005. 200-DMA placed at 1737.
TVS MOTORS	2777	2719	2655	2879	3105	Positive	Buy at CMP. Stop at 2711. Targets 2879/3000. Aggressive targets at 3105. (Interweek Strategy). Rationale: Enjoyed strong session in yesterday's trade, up 2.03%. Probable double bottom pattern on the daily charts and now signaling a massive breakout on the upside on the daily charts. Key interweek support 2719. Major hurdles at 2879.

Derivatives Strategies

Future Call: SELL JINDALSTEL JUNE FUTURES at CMP 892.9. Targets at 873 and then at 855. Stop at 919. Holding Period: Intraday. Analyst's Remark: Stock price moving lower from a reverse flag pattern on daily charts.

Option Call: BUY NIFTY 26th June PE Strike Price 24700 at CMP 154. Maximum Loss: ₹ 11550. Profit: Unlimited. Stop: Exit Put Option if NIFTY JUNE FUTURES moves above 24954. Analyst's Remark: Profit-booking likely to continue.

Market Summary:

- Nifty June Futures ended Tuesday's session at a premium of +07 vs premium of +51.
- The 26th June expiry Put-Call Open Interest Ratio was at 0.98 for Nifty.
- The 26th June expiry BankNifty Put-Call Open Interest Ratio was at 0.69 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 26000 Strike Price, followed by 25000 Strike Price for 26th June Series. Short Buildup was seen at strike prices 24900-26300.
- Maximum Put Open Interest (OI) was seen at strike price 24500 followed by 25000 strike prices for 26th June series. Short Buildup was seen at strike prices 25000-25500.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 56000 Strike Price and Maximum Put Open Interest stands at 56000 Strike Price for 26th June series
- As per Tuesday's provisional data available on NSE, FIIs bought to the tune of Rs. 1482.77 crores. DIIs too, bought shares worth Rs. 8207.19 crores.
- Long Buildup: MCX, SIEMENS, SOLARINDS
- Short Buildup: SONACOMS, JINDALSTEL, ADANIENIT, SUNPHARMA, AUROPHARMA
- Short Covering: MAZDOCK, RBLBANK, PIDILITE, MGL
- Long Unwinding: ONGC, ICICIBANK, INDHOTEL
- Stocks banned in F&O Segment:** ABFRL, BSOFT, CDSL, CHAMBALFERT, HUDCO, IREDA, MANAPPURAM, RBLBANK, TITAGARH
- New in Ban: NIL
- Out of Ban: NIL

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	24853.40 (-0.37%)
Bank Nifty Spot	55714.15 (-0.41%)
VIX	14.40 (-2.96%)
Premium	+07 vs +51
Nifty Future OI	1.16 crores (-1.54%)
Bank Nifty Future OI	18.71 lakhs (-0.94%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	8236.36	6743.62
NSE Cash Vol. (Rs. in Cr)	103108.95	91120.68
NSE Derivative Vol. (Rs. in Cr)	20,43,896	22,03,074

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	37,028	6,706
Stock Future Volumes	4,84,561	31,539
Index Option Volumes	1,00,34,314	18,56,706
Stock Option Volumes	21,75,366	1,48,946
Total	1,27,31,269	20,43,896

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
24900	0.3 (+36%)
25000	0.81 (+7%)
25100	0.23 (+21%)
Puts	
24700	0.32 (+7%)
24900	0.35 (+25%)
25000	0.54 (-5%)

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	24853	24356	25350	24834	24082	DOWN	UP	UP
Bank Nifty	55714	54600	56828	55745	51825	DOWN	UP	UP
FINNIFTY	26452	25923	26981	26498	24327	DOWN	UP	UP
NIFTY PVT BANK	27667	27114	28221	27623	25660	DOWN	UP	UP
NIFTYOILGAS	11487	11257	11717	11468	11174	DOWN	UP	UP
Nifty Auto	23227	22763	23692	23498	23362	DOWN	UP	UP
Nifty Commodities	8664	8490	8837	8678	8558	DOWN	UP	UP
Nifty FMCG	54709	53615	55803	55731	57282	DOWN	DOWN	UP
Nifty IT	39356	38569	40143	37735	40471	UP	UP	UP
Nifty Infra	9026	8845	9206	9018	8678	DOWN	UP	UP
Nifty Media	1723	1689	1758	1708	1775	UP	UP	UP
Nifty Metal	9224	9040	9409	9283	8977	DOWN	UP	UP
Nifty MidCap 50	16447	16118	16776	16213	15527	DOWN	UP	UP
Nifty PSE	9924	9725	10122	9950	9772	DOWN	UP	UP
Nifty PSU Bank	6903	6765	7041	6929	6517	DOWN	UP	UP
Nifty Pharma	21623	21190	22055	21645	21994	DOWN	UP	DOWN
Nifty Realty	1014	993	1034	980	958	DOWN	UP	UP
Nifty Smallcap 100	18420	18052	18789	18144	17659	DOWN	UP	UP
AARTIIND	456	446	465	473	463	DOWN	UP	UP
ABB	6035	5914	6155	6008	6527	DOWN	UP	UP
ABCAPITAL	255	247	263	230	197	UP	UP	UP
ABFRL	75	72	77	82	94	DOWN	DOWN	DOWN
ACC	1861	1823	1898	1904	2090	DOWN	DOWN	DOWN
ADANIENSOL	849	832	866	876	859	DOWN	DOWN	UP
ADANIENT	2489	2439	2538	2527	2556	DOWN	UP	UP
ADANIGREEN	978	958	997	1008	1214	DOWN	DOWN	UP
ADANIPORTS	1392	1364	1420	1425	1271	DOWN	UP	UP
ALKEM	4813	4717	4909	5055	5374	DOWN	DOWN	UP
AMBUJACEM	551	540	562	558	551	DOWN	DOWN	UP
ANGELONE	2874	2816	2931	3037	2630	DOWN	DOWN	UP
APLAPOLLO	1833	1797	1870	1848	1554	DOWN	UP	UP
APOLLOHOSP	7007	6866	7147	6959	6885	UP	DOWN	UP
APOLLOTYRE	445	436	454	473	474	DOWN	DOWN	UP
ASHOKLEY	235	227	242	239	224	DOWN	UP	UP
ASIANPAINT	2265	2220	2310	2267	2532	UP	DOWN	DOWN
ASTRAL	1564	1533	1595	1500	1594	UP	UP	UP
ATGL	647	634	660	675	681	DOWN	DOWN	UP
AUBANK	773	758	789	729	625	UP	UP	UP
AUROPHARMA	1110	1088	1132	1163	1265	DOWN	DOWN	UP
AXISBANK	1215	1191	1239	1201	1125	UP	UP	UP
BAJAJ-AUTO	8495	8325	8664	8660	9182	DOWN	UP	UP
BAJAJFINSV	2003	1963	2043	2011	1830	UP	UP	UP
BAJFINANCE	923	905	941	924	791	DOWN	UP	UP
BALKRISIND	2448	2399	2497	2509	2737	DOWN	DOWN	UP
BANDHANBNK	175	170	180	172	167	UP	UP	UP
BANKBARODA	238	231	245	245	236	DOWN	DOWN	DOWN
BANKINDIA	120	116	123	121	109	DOWN	UP	UP
BANKNIFTY	55714	54600	56828	55745	51825	DOWN	UP	UP
BEL	402	394	410	389	299	UP	UP	UP
BHARTIARTL	1855	1818	1892	1827	1282	UP	UP	UP
BHEL	252	245	260	256	234	DOWN	UP	UP
BIOCON	3253	342	363	379	348	UP	UP	UP
BOSCHLTD	3215	31571	32859	31419	31962	UP	UP	UP
BPCL	313	303	322	317	300	DOWN	UP	UP
BRITANNIA	5569	5457	5680	5550	5301	UP	UP	UP
BSE	2664	2611	2718	2661	1755	DOWN	DOWN	UP
BSOFT	423	415	432	417	512	UP	UP	UP
CAMS	4181	4098	4265	4073	4194	UP	UP	UP
CANBK	109	106	113	113	100	DOWN	UP	UP
CDSL	1687	1653	1721	1617	1459	DOWN	UP	UP
CESC	163	158	168	168	168	DOWN	UP	UP
CGPOWER	694	680	708	689	683	UP	UP	UP
CHAMBLFERT	555	544	567	569	544	DOWN	DOWN	DOWN
CHOLAFIN	1555	1524	1586	1600	1423	DOWN	UP	UP
CIPLA	1504	1473	1534	1488	1511	UP	DOWN	DOWN
COALINDIA	391	380	403	398	415	DOWN	UP	UP
COFORGE	1841	1804	1877	1738	1592	DOWN	UP	UP
COLPAL	2382	2334	2430	2473	2846	DOWN	DOWN	DOWN
CONCOR	751	736	766	771	779	DOWN	DOWN	UP
CROMPTON	350	339	360	351	377	DOWN	UP	DOWN
CUMMINSIND	3317	3250	3383	3206	3229	UP	UP	UP
CYIENT	1332	1305	1358	1330	1606	DOWN	UP	UP
DABUR	472	463	481	481	527	DOWN	DOWN	DOWN
DALBHARAT	2062	2021	2103	2086	1860	DOWN	UP	UP
DEEPAKNTR	1904	1866	1942	1998	2373	DOWN	DOWN	DOWN
DELHIVERY	359	348	370	362	338	UP	UP	UP
DIVISLAB	6538	6407	6669	6612	5878	DOWN	UP	UP
DIXON	14243	13958	14528	14881	15111	DOWN	DOWN	UP
DLF	851	834	868	816	772	UP	UP	UP
DMART	4059	3978	4140	4088	4058	DOWN	DOWN	UP
DRREDDY	1319	1292	1345	1281	1253	DOWN	UP	UP
EICHERMOT	5341	5234	5448	5364	5068	DOWN	DOWN	UP
ESCORTS	3154	3091	3217	3331	3450	UP	DOWN	DOWN
ETERNAL	247	240	255	242	248	UP	UP	UP
EXIDEIND	383	371	394	389	413	DOWN	UP	UP
FEDERALBNK	205	199	211	205	195	UP	UP	UP
FINNIFTY	26452	25923	26981	26498	24327	DOWN	UP	UP
GAIL	190	185	196	192	193	DOWN	UP	UP
GLENMARK	1653	1620	1686	1521	1535	UP	UP	UP
GMRAIRPORT	83	80	86	85	82	DOWN	DOWN	UP
GODREJCP	1196	1172	1220	1236	1217	DOWN	DOWN	UP
GODREJPROP	2456	2407	2505	2313	2502	UP	UP	UP
GRANULES	498	488	508	524	547	DOWN	DOWN	UP
GRASIM	2671	2618	2725	2631	2594	UP	UP	UP
HAL	5047	4946	5148	5008	4266	UP	UP	UP
HAVELLS	1529	1498	1559	1545	1659	DOWN	UP	UP
HCLTECH	1730	1695	1764	1662	1734	UP	UP	UP
HDFCAMC	4984	4884	5084	4905	4274	DOWN	UP	UP
HDFCBANK	1930	1891	1968	1938	1772	DOWN	UP	UP
HDFCLIFE	774	758	789	766	685	UP	UP	UP
HEROMOTOCO	4371	4284	4458	4308	4473	UP	UP	UP
HFCL	82	79	85	88	108	DOWN	DOWN	UP
HINDALCO	642	629	655	648	652	UP	UP	UP
HINDCOPPER	253	245	260	249	259	UP	UP	UP
HINDPETRO	393	381	405	405	382	DOWN	DOWN	UP
HINDUNILVR	2329	2282	2375	2361	2458	DOWN	UP	UP
HINDZINC	486	477	496	478	469	DOWN	UP	UP
HUDCO	225	218	231	237	222	DOWN	DOWN	UP
ICICIBANK	1423	1395	1452	1441	1306	DOWN	UP	UP
ICICIGI	1917	1878	1955	1900	1901	DOWN	UP	UP
ICICIPRULI	640	627	653	641	654	DOWN	UP	UP
IDEA	7	6	7	7	9	DOWN	DOWN	DOWN
IDFCFIRSTB	70	68	73	69	65	UP	UP	UP
IEX	187	181	192	198	184	DOWN	DOWN	UP
IGL	209	203	215	208	213	UP	UP	UP
IIFL	488	478	497	443	404	UP	UP	UP
INDHOTEL	757	742	772	766	761	DOWN	DOWN	DOWN
INDIANB	634	621	647	620	549	UP	UP	UP
INDIGO	5311	5204	5417	5433	4715	DOWN	DOWN	UP
INDUSINDBK	809	793	825	812	1007	DOWN	UP	UP
INDUSTOWER	392	380	404	387	366	UP	UP	UP
INFY	1640	1607	1673	1579	1771	UP	UP	UP
INOXWIND	169	164	174	184	188	DOWN	DOWN	UP
IOC	142	137	146	142	141	DOWN	UP	UP
IRB	49	48	51	51	53	DOWN	DOWN	UP
IRCTC	769	753	784	778	798	UP	UP	UP
IRFDA	165	160	170	174	192	DOWN	DOWN	UP
IRFC	138	134	142	141	142	DOWN	UP	UP
ITC	417	409	426	424	435	DOWN	DOWN	UP
JINDALSTEL	891	873	909	949	921	DOWN	DOWN	UP
JIOFIN	290	281	298	289	287	DOWN	UP	UP
JSL	687	673	701	674	667	DOWN	UP	UP
JSWENERGY	503	493	513	508	592	DOWN	UP	DOWN
JSWSTEEL	1000	980	1020	999	976	UP	DOWN	DOWN
JUBLFOOD	678	664	691	676	667	DOWN	UP	UP
KALYANKJIL	515	504	525	549	601	DOWN	DOWN	UP
KEI	3613	3540	3685	3616	3809	DOWN	UP	UP
KOTAKBANK	2137	2094	2180	2092	1920	UP	UP	UP
KPIITTECH	1401	1373	1429	1344	1423	UP	UP	UP
LAURUSLABS	661	647	674	630	558	UP	UP	UP
LICHSGFIN	601	589	613	603	601	DOWN	UP	UP
LICI	947	929	966	925	884	UP	UP	UP
LODHA	1446	1417	1475	1449	1262	DOWN	UP	UP
LT	3622	3550	3695	3634	3515	DOWN	UP	UP
LTF	190	184	196	180	156	DOWN	UP	UP
LTIM	5515	5404	5625	5198	5553	UP	UP	UP
LUPIN	1944	1905	1983	1981	2099	DOWN	DOWN	DOWN
M&M	3007	2947	3067	3040	2922	DOWN	UP	UP
M&MFIN	269	261	277	266	253	DOWN	UP	UP
MANAPPURAM	270	262	278	246	201	UP	UP	UP
MARICO	687	673	701	704	663	DOWN	UP	UP
MARUTI	12595	12343	12847	12416	11977	UP	DOWN	UP
MAXHEALTH	1227	1202	1251	1171	1060	UP	UP	UP
MCX	7926	7767	8084	7917	5979	UP	UP	UP
MFSL	1586	1554	1618	1498	1187	UP	UP	UP
MGL	1434	1405	1462	1358	1420	UP	UP	UP
MIDCPNIFTY	13040	12779	13301	12855	12344	DOWN	UP	UP
MOTHERSON	151	146	155	153	158	DOWN	UP	UP
MPHASIS	2693	2640	2747	2579	2750	UP	UP	UP
MRF	136350	133623	139077	139826	125264	DOWN	DOWN	DOWN
MUTHOOTFIN	2646	2593	2699	2303	2117	UP	UP	UP
NATIONALUM	185	180	191	184	198	UP	UP	UP
NAUKRI	1475	1446	1505	1467	1524	DOWN	UP	UP
NBCC	120	117	124	120	99	DOWN	UP	UP
NCC	226	219	233	234	256	DOWN	UP	UP
NESTLEIND	2362	2315	2409	2404	2329	DOWN	UP	UP
NHPC	8							

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	242	235	249	239	244	UP	UP	DOWN
COPPER 1	880	862	897	866	840	UP	UP	UP
CRUDEOIL 1	6225	6101	6350	5439	5864	UP	UP	UP
GOLD 1	108750	106575	110925	96145	83271	UP	UP	UP
LEAD 1	179	174	185	178	179	DOWN	UP	DOWN
NATURALGAS 1	330	320	340	299	286	UP	UP	UP
NICKEL	1587	1556	1619	1634	1950	DOWN	DOWN	DOWN
SILVER 1	108750	106575	110925	100707	93414	UP	UP	UP
STEEL 1	43720	42846	44594	42125	44492	UP	UP	UP
ZINC 1	251	244	259	255	270	UP	DOWN	DOWN
COTWASOIL 1	1210	1186	1234	1247	3283	DOWN	DOWN	DOWN
CASTOR 1	6603	6471	6735	6423	6410	UP	UP	UP
DHANIYA 1	6954	6815	7093	7051	7543	DOWN	DOWN	DOWN
GUARGUM5 1	9360	9173	9547	9609	10231	DOWN	DOWN	DOWN
GUARSEED10 1	5086	4984	5188	5143	5273	UP	DOWN	DOWN
JEERAUNJHA 1	19105	18723	19487	20432	23399	DOWN	DOWN	DOWN
MENTHAOIL 1	919	901	938	903	924	UP	UP	UP
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

Silver prices continue to remain resilient

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
MCX GOLD	99438	98900	97400	100700	102000	Positive	Gold prices seen rebounding as momentum oscillators shifting the buy mode. Intraday Strategy: Buy at CMP. Targets 100700/102000 with stop at 99399
MCX SILVER	108750	107200	105500	110000	112000	Positive	Silver prices continue to remain resilient: Buy at CMP. Targets 110000/112000 with stop at 107200
MCX CRUDE OIL	6225	6076	5888	6375	6501	Positive	Crude oil prices likely to take a breather amidst extremely overbought conditions. Intraday strategy: Sell at CMP. Targets at 6375/6501. Stop at 6072
MCX COPPER	879.85	858	844	889	907	Negative	Copper prices witness profit-booking amidst overbought conditions. Intraday StrategyL: Sell at CMP. Targets at 855/840. Stop at 891.
MCX NATURAL GAS	330.3	316	295	349	366	Positive	Natural Gas likely to rebound as momentum oscillators shifted to buy mode. Intraday strategy: Buy at CMP. Targets 349/366 mark. Strict stop at 315
USD-INR	86.45	86.02	85.55	86.77	87.11	Positive	USD/INR prices continue to scale higher. Interweek Strategy: Buy at CMP targeting 86.77/87.11 mark. Strict Stop at 85.88

Crude oil prices back in positive action

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD (USD)	3409	3378	3344	3444	3478	Positive	Gold prices back in positive action. Interweek Strategy: Buy at CMP. Targets 3444/3478 mark with stop at 3369
SILVER (USD)	37.16	36.55	36.22	37.55	38	Positive	Silver prices too in positive action. Interweek Strategy: Buy at CMP. Targets 37.55/38 mark with stop at 36.55
WTI CRUDE OIL (USD)	73.46	71	68	77	81.00	Positive	Crude oil prices rebound after a brief pause. Interweek strategy: Buy at CMP. Targets 77/81 with stop at 70.45
EUR/USD	1.1479	1.1322	1.1175	1.1622	1.1888	Negative	EUR/USD prices under pressure. Interweek Strategy: Sell at CMP. Targets 1.1322/1.1175 with stop at 1.1622
US Dollar Index	98.35	96.00	94.00	99.00	101.00	Positive	US Dollar Index back in positive action. Interweek Strategy: Buy at CMP. Targets 99/101 with stop at 95
DOW JONES	42180	41798	41355	42555	42899	Positive	Dow jones back in positive action. Interweek strategy: Buy at CMP. Targets 42555/42899 with stop at 41699

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Disclosure of interest statement – • Analyst interest of the stock /Instrument(s): - No. • Firm interest of the stock / Instrument (s): - No.